

## Form 8-K for NEW CENTURY ENERGY CORP.

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19-Feb-2008

### Change in Directors or Principal Officers

#### Item 5.02 Departure of Directors or Certain Officers;

Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

New Century Energy Corp. (the "Company") named Ken Cleveland as Acting Chief Financial Officer effective January 31, 2008. Mr. Cleveland is employed by Agility Financial Partners, LLC ("Agility"), which entered into an agreement with the Company regarding the employment of Mr. Cleveland (the "Agility Agreement"). Pursuant to the Agility Agreement, the Company agreed to pay Agility \$150 per hour for Mr. Cleveland's services to the Company and to pay Agility a placement fee equal to 25% of the annualized compensation of Mr. Cleveland, should the Company hire Mr. Cleveland as a full time employee during the first six months of the Agility Agreement, 20% of such salary during the period from six months after the date of the agreement until one year from the date of the agreement and 10% thereafter.

#### Ken Cleveland, Age 41

Mr. Cleveland is currently a financial consultant for Agility Business Partners, LLC, a provider of financial and regulatory consulting to microcap and smaller public companies. Mr. Cleveland has been employed by Agility since January, 2008. Prior to joining Agility, Mr. Cleveland served as a financial consultant with Sirius Solutions, LLP. from February 2004 until January 2008. From May 2002 to January 2004, Mr. Cleveland served as Vice President of Finance and as Chief Financial Officer of RhinoPak, L.P. From November 1999 to May 2002, Mr. Cleveland served as Controller of NeworkOil, Inc. From April 1994 to November 1999, Mr. Cleveland held various financial management positions for several private and publicly traded companies. Prior to that, he was with the big four accounting firm Ernst & Young for five years, from September 1989 to April 1994. Mr. Cleveland holds a BBA degree from the Baylor University, which he received in 1989, and is a Certified Public Accountant.